

ND STATE BOARD OF MEDICAL EXAMINERS

State Investment Board Balance Sheet As of 3/31/2015

	As of <u>3-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 305,433	\$ 266,247
INTERNATIONAL EQUITIES	141,261	132,280
DOMESTIC FIXED INCOME	1,675,128	1,444,634
REAL ASSETS	44,205	38,391
INVESTED CASH (NOTE 1)	<u>765</u>	<u>8,326</u>
 TOTAL INVESTMENTS	 2,166,792	 1,889,878
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>2,173</u>	<u>19</u>
 TOTAL RECEIVABLES	 2,173	 19
 TOTAL ASSETS	 <u>\$ 2,168,965</u>	 <u>\$ 1,889,897</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>1,425</u>	<u>1,092</u>
 TOTAL LIABILITIES	 1,425	 1,092
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,888,805	-
CASH IN DURING YEAR (NOTE 2)	230,000.00	1,864,303
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>48,735</u>	<u>24,502</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,167,540</u>	 <u>1,888,805</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,168,965</u>	 <u>\$ 1,889,897</u>

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State Investment Board Profit and Loss Statement For the Month Ended 3/31/2015

	Month Ended <u>3-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,199	\$ 36,723
GAIN ON SALE OF INVESTMENTS	18,381	116,020
LOSS ON SALE OF INVESTMENTS	<u>16,557</u>	<u>103,869</u>
NET GAINS (LOSSES) INVESTMENTS	1,824	12,151
INVESTMENT EXPENSES	<u>766</u>	<u>3,491</u>
NET INVESTMENT INCOME	6,257	45,383
NET APPREC (DEPREC) MARKET VALUE	(1,011)	3,366
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>(14)</u>
TOTAL INVESTMENT INCOME	<u>5,243</u>	<u>48,735</u>
NET INCREASE (DECREASE)	<u>\$ 5,243</u>	<u>\$ 48,735</u>

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Notes To Financial Statements March 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.